

Calvada HOA 2019 Budget
 Calvada Meadows Airport Association
 Year: 2019
 Annual Assessment Amount: \$250.25

	Annual	Monthly	Per Unit
4000 - Maintenance Assessment	\$88,570.80	\$7,380.90	\$20.85
4080 - Parking Fees	\$480.00	\$40.00	\$0.11
4085 - Fuel Sales Income	\$600.00	\$50.00	\$0.14
Total Income	\$89,650.80	\$7,470.90	\$21.10

5000 - Management Fee	\$21,240.00	\$1,770.00	\$5.00
5010 - Audit/Tax Preperation	\$1,025.00	\$85.42	\$0.24
5025 - Office Expense	\$1,050.00	\$87.50	\$0.25
5030 - Legal Fees	\$7,000.00	\$583.33	\$1.65
5035 - Miscellaneous/Contingency	\$1,062.00	\$88.50	\$0.25
5040 - Annual Meeting	\$708.00	\$59.00	\$0.17
5045 - Property Taxes	\$2,000.00	\$166.67	\$0.47
5050 - Ombudsman/Secretary of State	\$1,555.00	\$129.58	\$0.37
5055 - Collection Fees	\$1,050.00	\$87.50	\$0.25
5060 - Insurance	\$6,124.00	\$510.33	\$1.44
5065 - Web Page Fees	\$1,850.00	\$154.17	\$0.44
5090 - General Repairs & Maintenance	\$11,500.00	\$958.33	\$2.71
5091 - Runway/Weed Maintenance	\$3,500.00	\$291.67	\$0.82
5150 - Water	\$390.00	\$32.50	\$0.09
5160 - Electric	\$1,800.00	\$150.00	\$0.42
5190 - Telephone	\$420.00	\$35.00	\$0.10
7500 - Reserve Contribution	\$27,012.00	\$2,251.00	\$6.36
Total Expenses	\$89,286.00	\$7,440.50	\$21.02

Income Accounts Total:	\$89,650.80
Expense Accounts Total:	-\$89,286.00
Difference:	\$364.80

Reserve Balance as of December 2018	\$189,505.02
Reserve Contributons 2019	\$27,012.00
Reserve Expenses 2019	-\$77,959.00
Reserve Balance as of December 2019	\$138,558.02
100% Fully Funded Reserve Balance	\$319,572.00
% Funded	43%